

PLANNING AND BUILDING DEPARTMENT

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https://www.eldoradocounty.ca.gov/Services/Assistance-Programs/HomebuyerRehab-Loans-Affordable-Housing-Development

SEEKING APPLICATIONS FOR TRAFFIC IMPACT FEE OFFSET PROGRAM FOR AFFORDABLE HOUSING UNITS

NOTICE IS HEREBY GIVEN that El Dorado County is seeking applications from qualified residential builders who are constructing subdivisions of five (5) or more units that will include affordable housing. Affordable units must be deed restricted to serve very-low, low- or moderate-income households in the unincorporated areas of El Dorado County to be eligible under specific guidelines of the Traffic Impact Fee (TIF) Offset Program. The TIF Program was approved by the El Dorado County Board of Supervisors in 2007 and includes a provision to set aside \$1 million of federal and state transportation revenues annually for a period of 20 years to be used to offset 25% to 100% of the traffic impact fees for the development of affordable housing. The TIF Offset Program allows for a reduction of Traffic Impact Fees and is not a cash subsidy. The County does not currently require Traffic Impact Fees for homeowners building an accessory dwelling unit.

Traffic Impact Fee Offset Program applications will be accepted between August 5 through August 16, 2024. For more information, please email loans@edcgov.us to receive an invite to the hosted webinar on August 8, 2024, at 11 a.m.

Program information is available on the County website at: https://www.eldoradocounty.ca.gov/Services/Assistance-Programs/HomebuyerRehab-Loans-Affordable-Housing-Development

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