Traffic Impact Fee Offset Application

Submit to loans@edcgov.us by August 16, 2024 at 5 pm

Per Board of Supervisor's Policy, effective 12/11/2007, the Traffic Impact Fee (TIF) offset is one potential incentive in the process of developing affordable housing in the unincorporated areas of El Dorado County.

The TIF Program provides up to \$1.0 million per year of TIF offsets for qualifying affordable housing development. This Fee Offset will be allocated annually among selected, eligible affordable housing projects that apply.

Approved TIF Program applicants are required to restrict rent rates for income qualified occupants for a specific number of years.

The County will evaluate and rate TIF applications for projects that:

- Have established site control
- Demonstrate developer capacity
- Benefit very low, low, and/or moderate-income households
- Address County Housing Element goals
- Provide mixed income residential development
- Meet geographic distribution goals of affordable housing
- Have services and infrastructure in place
- Demonstrate they can obtain a building permit within two (2) years of TIF Program approval

Questions and requests for additional	July 29th – August 9th via loans@edcgov.us
information accepted	
Optional TIF Application pre-submission	August 8 th at 11 am - online
meeting	
Application Deadline	August 16 th by 5 pm via loans@edcgov.us
Notification to developer team who failed to meet submission requirements	Week of August 19th
Advisory Group meetings to recommend projects	Week of August 26th

Included are tables and information with data to assist applicants in completing their applications.

The Table below represents the current Traffic Impact Fees Schedule – Eff. July 20, 2024

A percentage of these fees are eligible for an offset. Please identify your Zone on the Program website to calculate your offset percentage/amount: https://www.eldoradocounty.ca.gov/Land-Use/County-Projects/CIP-TIF-Program/Traffic-Impact-Fees-Program/Traffic-Impact-Fees-Schedule

Table 1			
Туре	Zone A	Zone B	Zone C
SFD: Less than 1,000 Sq Ft	\$10,111	\$25,664	\$30,161
SFD: 1,000 to 1,499 Sq Ft	\$10,975	\$27,854	\$32,735
SFD: 1,500 to 1,999 Sq Ft	\$11,715	\$29,732	\$34,942
SFD: 2,000 to 2,999 Sq Ft	\$12,331	\$31,297	\$36,781
SFD: 3,000 to 3,999 Sq Ft	\$13,071	\$33,174	\$38,988
SFD: 4,000 Sq Ft or more	\$13,564	\$34,426	\$40,459
MFD	\$7,028	\$17,839	\$20,965
SFD: Age Restricted	N/A	\$9,389	\$11,035
MFD: Age Restricted	N/A	\$8,137	\$9,563

The Table below represents 2024 State Income Limits for El Dorado County for eligible incomequalified occupants of rent restricted TIF units.

Table 2 2024 State Income Limits for El Dorado County							
			Number o	Persons i	n Househo	ld	
Income Category		1 Person	2 People	3 People	4 People	5 People	6 People
Very Low Income	50% AMI	\$41,300	\$ 47,150	\$ 53,050	\$ 58,950	\$ 63,650	\$ 68,400
Low Income	80% AMI	\$ 66,050	\$ 75,450	\$ 84,900	\$ 94,300	\$ 101,850	\$ 109,400
Moderate Income	120% AMI	\$ 95,700	\$ 109,350	\$ 123,050	\$ 136,700	\$ 147,650	\$ 158,550

Effective 5-9-2024. Note: State Income Limits change annually.

Visit: https://www.hcd.ca.gov/sites/default/files/docs/grants-and-funding/income-limits-2024.pdf

The tables below represent the eligible percentage of TIF offset for units that are rent restricted to income qualified applicants for a specific number of years.

Affordability Level	Very Low Income	Low Income	Moderate Income	
20 years	100% offset	75% offset	25% offset	
15 years	75% offset	50% offset	0% offset	
10 years	50% offset	25% offset	0% offset	
Table 4				
Traffic Impact Fee Offset				
**Applies to Rental Units – does not apply to secondary units				
Affordability Level	Very Low Income	Low Income	Moderate Income	
20 years (minimum)	100% offset	75% offset	25% offset	

	Table 5 Traffic Impact Fee Offset s to Second Units in New Construction, nership or Rental Units without a Secondary Unit
Length of Affordability	
Not less than 20 years	100% offset

TIF Offset Application – Summer 2024

SECTION I		
TOTAL PROJECT COS	PER UNIT COST \$	_
SECTION II		
PROJECT NAME:		
PROJECT ADDRESS:		
PARCEL NUMBER:	TIF ZONE:	
DEVELOPER NAME:		
DEVELOPER ADDRES	SS:	
CONTACT NAME:		
PROJECT NAME:		
PHONE: ()	FAX: ()	
EMAIL ADDRESS:		
ANTICIPATED DATE C	DF PROJECT START:	
ANTICIPATED LEASIN	IG/SALES START DATE:	
SECTION III		
	LINE FOR USING THE TIF OFFSETS (SHOULD THEY BE GRANTED) AND HOW THE TIMELINE MATCH UP TO THE ISSUANCE OF BUILDING PERMITS FOR A PROJECT ALREADY APPROVE	
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	4	_

SECTION IV	
TOTAL NUMBER OF UNITS	TOTAL AFFORDABLE UNITS
	NUMBER OF VISITABLE UNITS
SECTION V	
WHAT IS YOUR PROJECT TYPE? SELECT ONLY ONE	 □ OWNERSHIP □ RENTAL □ SECOND UNIT IN NEW CONSTRUCTION DEVELOPEMENT
SECTION VI	
COMPLETE THE CHART BELOW BASED ON TA	BLES 1 - 4
# OF UNITS AMI LEVEL STUDIO 1 - BEDROOM 2 - BEDROOM 3 - BEDROOM 4 - BEDROOM	LENGTH OF AFFORDABILITY % OFFSET TOTAL OFFSET
TOTALTIF OFFSET REQUEST \$	PER UNIT OFFSET \$
SECTION VII	
	COMMUNITIES? ITH SPECIAL HOUSING NEEDS (PLEASE DESCRIBE): O THE RESIDENTS AND WHAT ARE THE FUNDING SOURCES
	5

1a. CO-PARTNER CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: ()	SEC	TION VIII: PROJECT DE	ELOPMENT TEAM
CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: ()	1a.	. C0-PARTNER	
ADDRESS: EMAIL ADDRESS: PHONE: ()			
EMAIL ADDRESS: PHONE: ()			
Phone: ()			
1b. OWNER CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: ()			
CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: ()		()	
ADDRESS: EMAIL ADDRESS: PHONE: ()	1b	. OWNER	
EMAIL ADDRESS: PHONE: ()		CONTACT:	
PHONE: ()		ADDRESS:	
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CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: () FAX: () 3. CONTRACTOR CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: () FAX: () 4. ARCHITECT CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: () FAX: () 5. MANAGEMENT AGENT			
CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: ()	2.	ATTORNEY	
ADDRESS: EMAIL ADDRESS: PHONE: ()			
EMAIL ADDRESS: PHONE: ()			
PHONE: ()			
3. CONTRACTOR CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: () FAX: ()			
CONTACT: ADDRESS: EMAIL ADDRESS: PHONE: ()		()	
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CONTACT	5.	MANAGEMENT AGEN	
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ADDRESS:		ADDRESS:	
EMAIL ADDRESS:		EMAIL ADDRESS:	
PHONE: () FAX: ()			
6			6

SECTION VIII: PROJECT DEVELOPMENT TEAM CONT'D
6. SUPPORTIVE SERVICE PROVIDER
CONTACT:
ADDRESS:
EMAIL ADDRESS:
PHONE: () FAX: ()
IF APPLICABLE, PLEASE ATTACH ANY ADDITIONAL INFORMATION FOR OTHER KEY ENTITIES INVOLVED IN THE PROJECT.
SECTION IX.: GENERAL SITE INFORMATION
PART A - GENERAL SITE INFORMATION
HAS A SITE BEEN DETERMINED FOR THIS PROJECT?
HAS A SITE BEEN DETERMINED FOR THIS PROJECT?
PART B - SITE CONTROL
1. DOES APPLICANT HAVE SITE CONTROL? ☐ YES ☐ NO
IF YES, FORM OF CONTROL:
□ DEED DATE AQUIRED://
CONTRACT EXPIRATION DATE OF CONTRACT: //
☐ OPTION TO PURCHASE EXPIRATION DATE OF OPTION: /
(INCLUDE COPY OF STATEMENT OF INTENT FROM CURRENT SITE OWNER)
IF NO , DESCRIBE THE PLAN FOR ATTAINING SITE CONTROL:
TOTAL COST OF LAND: \$ SITE AREA SIZE: ACRES OR SQFT.
ADDDESS
EMAIL ADDRESS:
PHONE: () FAX: ()
2. IS THE SELLER RELATED TO THE DEVELOPER?
7
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2. ARE UTILITIES PRESENTLY AVAILABLE TO THE SITE? YES NO IF NO, WHICH UTILITIES NEED TO BE BROUGHT TO THE SITE: ELECTRIC WATER PHONE GAS SEWER OTHER: SECTION X: SUPPLEMENTAL INFORMATION PLEASE INCLUDE THE FOLLOWING DOCUMENTS WITH YOUR TIF OFFSET APPLICATION 1. NOT-FOR-PROFIT ORGANIZATIONS EVIDENCE OF 501(C)(3) OR 501(C)(4) STATUS ARTICLES OF INCORPORATION AND BY-LAWS CERTIFIED FINANCIAL STATEMENT (OR RECENT CERTIFIED AUDIT) 2. PRIVATE FOR-PROFIT ORGANIZATIONS ORGANIZATION ORG	
1. NOT-FOR-PROFIT ORGANIZATIONS 2. EVIDENCE OF 501(C)(3) OR 501(C)(4) STATUS 3. ARTICLES OF INCORPORATION AND BY-LAWS 4. CERTIFIED FINANCIAL STATEMENT (OR RECENT CERTIFIED AUDIT) 2. PRIVATE FOR-PROFIT ORGANIZATIONS 5. CERTIFIED FINANCIAL STATEMENT 6. NATURE OF OWNERSHIP ENTITY: 7. NATURE OF OWNERSHIP ENTITY: 8. PARTNERSHIP - EVIDENCE OF CURRENT OWNERSHIP PERCENTAGES OF PARTNERS 8. SOLE PROPRIETORSHIP 8. CORPORATION 9. IF A CORPORATION, ARTICLES OF INCORPORATION AND BY-LAWS; IF A PARTNERSHIP, PARTNERSHIP AGREEMENT AND, IF APPLICABLE, CERTIFICATE OF LIMITED PARTNERSHIP 3. THE DEVELOPMENT PRO FORMA, WHICH IDENTIFIES THE TOTAL DEVELOPMENT COST AND THE SOURCES AND USES OF FUNDS.	
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SOURCES AND USES OF FUNDS.	
4. SUPPORTING EVIDENCE OF ALL FUNDING COMMITMENTS RECEIVED AND A LIST OF PENDING	
APPLICATIONS WITH DATES OF SUBMISSION AND EXPECTED AWARDS.	
5. RENDERINGS, SITE PLANS AND FLOOR PLANS, IF AVAILABLE.	
6. LOCATION MAP OF PARCELS.	

SECTION XI: CERTIFICATION

THE UNDERSIGNED HEREBY CERTIFIES THAT THE INFORMATION CONTAINED HEREIN IS TRUE TO THE BEST OF THE UNDERSIGNED'S KNOWLEDGE AND BELIEF. FALSIFICATION OF INFORMATION SUPPLIED IN THIS APPLICATION MAY DISQUALIFY THE PROJECT FROM A TRAFFIC IMPACT FEE OFFSET. THE INFORMATION GIVEN BY THE APPLICANT MAY BE SUBJECT TO VERIFICATION BY THE EL DORADO COUNTY COMMUNITY DEVELOPMENT AGENCY. SUBMISSION OF THIS APPLICATION SHALL BE DEEMED AN AUTHORIZATION TO THE COUNTY TO UNDERTAKE SUCH INVESTIGATIONS, AS IT DEEMS NECESSARY TO DETERMINE THE ACCURACY OF THIS APPLICATION AND THE APPROPRIATENESS OF PROVIDING A COUNTY TIF OFFSET TO THE PROJECT. IF ANY INFORMATION CHANGES AFTER SUBMISSION OF THIS APPLICATION THE UNDERSIGNED AGREES TO NOTIFY THE COUNTY IMMEDIATELY. IN ADDITION, ANY CHANGE IN SCOPE OF PROPOSAL AND/OR COSTS MUST BE REPORTED TO THE COUNTY IMMEDIATELY.

THE UNDERSIGNED ALSO AGREES THAT ANY COMMITMENT BY THE COUNTY TO PROVIDE TIF OFFSETS THAT MAY BE FORTHCOMING FROM THIS APPLICATION IS CONDITIONED BY THE EL DORADO COUNTY ADVISORY COMMITTEE'S TIF OFFSET CRITERIA, AND THE APPLICANT'S CONTINUED COMPLIANCE WITH THOSE GUIDELINES.

THE UNDERSIGNED ALSO HEREBY CERTIFIES THAT THE GOVERNING BODY OF THE APPLICANT, IF ANY, HAS FORMALLY AUTHORIZED THE UNDERSIGNED TO EXECUTE THE DOCUMENTS NECESSARY TO MAKE THIS APPLICATION.

LEGAL NAME OF APPLICANT:	
DATE.	
PHIONE:	
FAX:	